CMG Wealth Advisors LLC Client Relationship Summary – Form CRS

Is an Investment Advisory Account Right for You?
There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you.

Item 1. Introduction

CMG Wealth Advisors LLC ("CMG," Firm", "We", "Us", "Our") is **an investment adviser registered with the U.S. Securities and Exchange Commission** and provides advisory services for a fee rather than for brokerage commissions. As a retail investor, it is important to understand the differences between services and fees of an investment advisor and a broker-dealer. *Investor.gov/CRS* offers free and simple tools to research firms and financial professionals. It also provides educational materials about broker-dealers, investment advisors, and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?
We offer the following investment advisory services to you:
Asset Management: We will offer you advice on a regular basis for asset management as a portfolio manager for wrap program fee accounts ("Wrap Accounts") sponsored by an independent financial institution ("Wrap Program Sponsor") or separately managed accounts ("SMAs"). The Wrap Accounts and SMAs are offered in coordination with an investment management agreement (IMA) that further explains the fees and services included. The Wrap Accounts are offered through an independent financial institution under a Wrap Program Sponsor for which our Firm serves as a Portfolio Manager. For investors in Wrap Accounts and SMAs, we will discuss your investment goals, design with you a strategy to achieve your financial objectives (including reasonable investment restrictions) and regularly monitor your respective accounts on a discretionary basis (where CMG can buy and sell investments in your portfolio without asking you to approve each transaction in advance). Non-discretionary offerings (where CMG can only buy and sell investments in your portfolio subsequent to your approval, in advance, of each transaction) are also available. We do not limit recommendations to proprietary products or a limited menu of securities as our recommendations can include a variety of securities with minimal limitations including the use of third-party managers who may offer the portfolio particular investment specialization.
Additional Information: For more information about our services, refer to our ADV Part 2A Items 4, 5, 7 and 10. Also refer to the Wrap Program Sponsor's ADV Part 2A: Appendix 1 ("Wrap Brochure"), Items 4,5, 6, 7 and 8.

Conversation Starters

"Given my financial situation, should I choose an investment advisory service? Why or why not?"

"How will you choose investments to recommend to me?"

"What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?"

Item 3. Fees, Costs, Conflicts and Standard of Conduct

What fees will I pay?
We are compensated for our services as follows:
Asset Management: Wrap Account investors pay a single, bundled fee for portfolio management, transaction costs to broker-dealer, custodial fees, and account administration, which is higher than a typical asset-based fee where separate charges for each service are assessed. SMAs are charged an advisory fee solely for investment management services as other services are not included. Fees for Wrap Accounts or SMAs managed by CMG vary based on the assets invested; they range from .50%-%.60 basis points for fixed income portfolios to between .80%-.1.30 % basis points for equity or balanced portfolios. CMG generally seeks to onboard clients with $5 MM in managed assets but, at its discretion, can accept clients with less than the standard initial minimum account investment. CMG does not impose a minimum flat fee in advisory fees per annum. Asset-based fees reduce the value of your account and will be generally deducted from your account. Some investments incur product fees that will reduce the value of your investment over time or sell the investment. Fees are billed monthly or quarterly in advance or arrears depending on the IMA terms; however, where CMG's selection of third-party managers typically charge fees quarterly under their respective IMA. Fees are negotiable and vary based on assets under management. Generally, the more assets you have in the SMA or Wrap Account, the more you will pay in total fees; however, CMG offers a tiered fee structure meaning breakpoints are

available at certain asset thresholds. Account values of household members can be combined to set the advisory fee.

You will pay fees and costs regardless of the frequency or size of the transactions exercised in your account and whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information regarding our fees and costs, review ADV Part 2A Item 5. Also refer to the Wrap Program Sponsor's ADV Part 2A: Appendix 1 ("Wrap Brochure"), Item 4.

Conversation Starters
"Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Commissions: CMG or the associated broker-dealer(s) for which our supervised persons are registered representatives and/or insurance agents can receive commissions from the sale of brokerage or insurance products. This conflict is mitigated by professional obligations and adherence to our code of ethics. When referring clients to purchasing other products, the recommendation is done under another institution and in the client's best interest.

Conversation Starters
"How might your conflicts of interest affect me, and how will you address them?"

Additional Information
For more information about our conflicts of interest, we recommend reading our ADV Part 2A, Items 4 and 10.

How do your financial professionals make money?
Our financial professionals are compensated based on a portion of the total advisory fees received by us. This is a conflict of interest because our financial professionals have an incentive to encourage you to increase your assets in your accounts, recommend our advisory services to you, and recommend you purchase investments that result in additional compensation to them. Such circumstances create a conflict because of the associated financial incentives. For more information about our conflicts of interest, we recommend reading our ADV Part 2A, Item 4.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?
Yes, please visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starters
"As a financial professional, do you have any disciplinary history? For what type of conduct?"

Item 5. Additional Information

To find additional information about us and to request a copy of the *relationship summary,* please contact us at 608-897-9265. If you would like to request up-to-date information as well as to request a copy of the relationship summary, please contact us via phone at 608-897-9265.

Conversation Starters
"Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"

Questions to ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me? For additional information on our advisory services, see our Brochure available at https://adviserinfo.sec.gov/firm/summary/340600 and any individual brochure supplement your representative provides. If you have any questions, need additional up-to-date, or want another copy of this Client Relationship Summary, then please contact us at 608-897-9265.

CMG Wealth Advisors LLC Client Relationship Summary – Form CRS

Exhibit A – Material Changes to Client Relationship Summary

Item 2: We updated our advisory services to include Separately Managed Accounts and Wrap Program Fee Accounts.

Item 3: We have updated the fee range for advisory services that investors can be assessed depending on advisory account type, amount of assets under management, investment portfolio, and other relevant factors.

Item 5: We have updated our primary telephone contact number for investors to reach us.