

HOW MUCH CAN A SELLER PAY TOWARDS CLOSING COSTS?

For Real Estate and Mortgage Professionals Only

LOAN TYPE	PROPERTY TYPE	DOWN PAYMENT	CONTRIBUTION TYPE	MAX SELLER CONTRIBUTION
Conventional	Primary & Secondary Home	Less than 10%	Closing Costs, Prepaid Items, & Discount Points	3%
		10% - 25%		6%
		More than 25%		9%
Conventional	Investment	15% or more	Closing Costs, Prepaid Items, & Discount Points	2%
FHA	Primary	3.5% or more	Closing Costs, Prepaid Items, & Discount Points	6%
VA	Primary	N/A	Closing Costs, Prepaid Items, & Discount Points Can include debt payoff	Unlimited (Up to 2 Discount Points 4%
USDA	Primary	N/A	Closing Costs, Prepaid Items, & Discount Points	6%



CMG HOME LOANS

Michael Price
Loan Officer
NMLS# 269124/Branch NMLS# 1706680
(512) 771-9325
mikep@cmgfi.com

